

MOUNTAIN ELECTRIC COOPERATIVE, INC.
ANNUAL MEETING
SEPTEMBER 16, 2023

The Annual Meeting of Mountain Electric Cooperative, Inc. (MEC) was held at Cranberry Middle School in Elk Park, North Carolina at 1:00 p.m. in accordance with the bylaws of the Cooperative.

President David Ellis called the meeting to order. Mr. Ellis stated there was a quorum present and gave the purpose of the meeting. Mr. Robert Heck gave the invocation. George Wright read the certification of mailing of the notice for the meeting published in the September issue of The Tennessee Magazine. Mr. Ellis asked for a motion to accept the minutes of the 2022 meeting. Motion was made and seconded. The motion carried.

Mr. Ellis introduced Mr. Rodney Metcalf, General Manager of the Cooperative. Mr. Metcalf welcomed the audience to the 82nd Annual Meeting. The members own the cooperative. Mr. Metcalf spoke about the purpose of the cooperative is to provide service electric service to members. Mr. Metcalf introduced the Mountain Electric Board of Trustees. Mr. Atwood was not present at this time.

Mr. Metcalf then presented the manager's report. The report provided a brief overview of the status of the cooperative and included financial information, residential electric rate comparisons, and gave a report on the rate increase to be effective October 1, 2023. Mr. Metcalf provided the list of Operation Pocket Change Directors and gave information on the Operation Pocket Change Program. He gave information on major projects, and current Mountain Electric services provided to its members.

Members had questions about security for the substations and safety for line workers.

Mr. Metcalf then introduced Mike Knotts, General Manager of Tennessee Electric Cooperative Association, who spoke about the cooperation between the Tennessee Electric Cooperative Association and Mountain Electric Cooperative to benefit the members of the cooperative. The Tennessee

Electric Cooperative Association produces The Tennessee Magazine. The cooperatives focus on infrastructure projects. He expressed appreciation for the employees.

Mr. Metcalf then introduced Mr. Chris Quillen, Customer Service Manager of the Tennessee Valley Authority Johnson City Customer Service Center. He provided a presentation about TVA's Mission of Service to the Tennessee Valley region. He stated that TVA strives to keep affordable and reliable power. TVA is building an energy system for the future. He spoke about energy saving resources.

The meeting was then turned back over to Mr. Ellis. Mr. Ellis announced that as of today, Mr. Bill Wiley had been appointed to the OPC Board to fill a vacancy.

He announced there was no other business to bring before the members and asked for a motion for the meeting to be adjourned. There was a motion and second from the floor to adjourn and the motion passed.

After adjournment Sally Snyder conducted the drawing for prizes.

David Ellis, President

W. O. Hampton, Secretary-Treasurer